CITY OF MOUNTAIN VIEW RESOLUTION NO. 16707 SERIES 2002

A RESOLUTION ADOPTING THE FISCAL YEAR 2002-03 APPROPRIATIONS LIMIT

WHEREAS, Article XIIIB of the Constitution of the State of California requires that total annual appropriations of the City of Mountain View funded from the proceeds of taxes shall not exceed the appropriations limit of the City for the prior fiscal year adjusted for specified changes; and

WHEREAS, this Article requires the City to establish its appropriations limit by resolution each fiscal year at a regularly scheduled meeting or at a noticed special meeting, before the beginning of each fiscal year; and

WHEREAS, the City Finance and Administrative Services Department has prepared the budget documentation as intended by Article XIIIB of the California Constitution and has made such documents available for public review;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Mountain View hereby adopts the estimated Appropriations Limit for Fiscal Year 2002-03 of \$135,996,037. This limit may need to be amended the following fiscal year after final information is received.

The foregoing Resolution was regularly introduced and adopted at a Special Meeting of the City Council of the City of Mountain View, duly held on the 11th day of June, 2002, by the following vote:

AYES:

Councilmembers Faravelli, Kasperzak, Pear and Zoglin

NOES:

None

ABSENT:

Councilmember Stasek and Mayor Lieber

NOT VOTING:

None

ATTEST:

APPROVED:

ANGELITA M. SALVADOR

CITY CLERK

I do hereby certify that the foregoing resolution was

passed and adopted by the City Council of the City of Mountain View at a Special Meeting held on the 11th day of June, 2002, by the foregoing vote.

City Clerk

City of Mountain View

HMA/6/RESO 530-06-11-02R-2^